

ACTION: During a public meeting held January 17, 2008, The Oregon Consortium Board of Directors moved to accept the Program Year 2006 Audit, except the item #12 identified as a Subsequent Event; on the basis that The Oregon Consortium Board of Directors does not believe the Consortium is liable for the debt; all legal and appeal options have not been exhausted; and, that responsibility for the debt should remain with Klamath-Lake Employment Training Institute, Inc. The motion passed unanimously.